Thanh Thanh Cong – Bien Hoa Joint Stock Company

Consolidated financial statements quarter IV of 2024-2025

For the period from 01 April to 30 June 2025

Thanh Thanh Cong - Bien Hoa Joint Stock Company

CONTENTS

Thanh Thanh Cong - Bien Hoa Joint Stock Company

GENERAL INFORMATION

THE COMPANY

Thanh Thanh Cong - Bien Hoa Joint Stock Company ("the Company") is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Investment License No. 1316/GP issued by the Ministry of Planning and Investment on 15 July 1995 and as amended, with the latest being the 18th amended Enterprise Registration Certificate dated 07 February 2025.

The Company's shares were listed on the Ho Chi Minh City Stock Exchange with trading code as SBT following License No. 27/QD-SGDCKHCM issued by the Ho Chi Minh City Stock Exchange on 18 February 2008.

The current principal activities of the Company are producing sugar and electricity; planting sugar cane; producing and trading products using sugar or its by-products, waste products; producing and trading fertilizer, agricultural materials; constructing civil project; trading hotels and restaurant; constructing and trading industrial zone infrastructure; mechanical processing; consulting engineering, technology, and management in sugar's production industry; producing and trading alcohol products; trading real estates, rent houses and apartments and investing activities.

The Company's head office is located at Tan Phu Commune, Tay Ninh Province, Vietnam and its representation office is located at No. 63, Cao Thang Street, Ban Co Ward, Ho Chi Minh City, Vietnam.

BOARD OF DIRECTORS

Members of the Board of Directors during the year and at the date of this report are:

Ms Dang Huynh Uc My	Chairwoman	Appointed on 13/07/2024
Ms Huynh Bich Ngoc	Chairwoman	Term ended on 13/07/2024
	Member	Appointed on 24/10/2024
Mr Tran Tan Viet	Member	
Mr Tran Trong Gia Vinh	Independent member	
Mr Le Quang Phuc	Independent member	Appointed on 24/10/2024
Mr Vo Tong Xuan	Member	Deceased on 19/08/2024
Ms Vo Thuy Anh	Independent member	Resigned on 24/10/2024
Mr Dao Duy Thi	Member	Resigned on 24/10/2024

AUDIT FUNCTION UNDER THE BOARD OF DIRECTORS

Members of the Internal Audit Function under the Board of Directors during the year and at the date of this report are:

Mr Le Quang Phuc	Chairman of Function	Appointed on 21/11/2024
Mr Tran Trong Gia Vinh	Independent member	
Ms. Vo Thuy Anh	Chairwoman of Function	Resigned on 24/10/2024
Mr Dao Duy Thi	Vice chairman of Function	Resigned on 24/10/2024

MANAGEMENT

Members of the Management during the year and at the date of this report are:

Mr. Thai Van Chuyen	General Director	Appointed on 29/07/2024
Mr. Nguyen Thanh Ngu	General Director	Resigned on 29/07/2024
Mr. Tran Quoc Thao	Deputy General Director	Appointed on 17/07/2024
	Permanent Deputy General Director	Resigned on 01/07/2024
Ms. Nguyen Thi Phuong Thao	Deputy General Director	Appointed on 29/07/2024
	Finance and Accounting Director	Resigned on 29/07/2024
Mr. Huynh Van Phap	Deputy General Director	Appointed on 08/05/2025
	Deputy General Director	Resigned on 24/07/2024
Ms. Lam Thi Cam Le	Deputy General Director	Resigned on 24/01/2025
Ms. Nguyen Thi Lan Phuong	Deputy General Director	Appointed on 30/06/2025
Ms. Doan Vu Uyen Duyen	Deputy General Director	Appointed on 17/07/2024
	Deputy General Director	Resigned on 01/07/2024
	Deputy General Director	Resigned on 30/06/2025
Mr. Nguyen Quoc Viet	Deputy General Director	Resigned on 10/07/2024
Mr. Trang Thanh Truc	Public Relationship Director	Resigned on 06/08/2024
Mr. Vo Hong Tuyen	Branch Director	Resigned on 05/09/2024

LEGAL REPRESENTATIVE

The legal representatives of the Company until 16 July 2024 were Ms. Huynh Bich Ngoc and Ms. Dang Huynh Uc My, from 17 July 2024 to 07 August 2024 was Ms. Dang Huynh Uc My, from 08 August 2024 to the date of this report are Ms. Dang Huynh Uc My and Mr. Thai Van Chuyen.

CONSOLIDATED BALANCE SHEET
as at 30 June 2025

VND

Code	*ASSETS*	*Note*	*30 June 2025*	*30 June 2024*
100	**A. CURRENT ASSETS**		**20,093,467,293,452**	**23,751,777,616,556**
110	***I. Cash and cash equivalents***	*4*	***3,593,598,134,535***	***4,630,062,131,344***
111	1. Cash		596,712,904,705	1,306,255,571,466
112	2. Cash equivalents		2,996,885,229,830	3,323,806,559,878
120	***II. Short-term investments***		***3,509,001,970,303***	***3,803,308,339,409***
121	1. Short-term investments	5	778,141,003,340	812,192,003,340
122	2. Provision for held-for-trading securities	5	(14,733,711,322)	(68,584,163,497)
123	3. Held-to-maturity investments	6	2,745,594,678,285	3,059,700,499,566
130	***III. Short-term receivables***		***9,227,768,034,892***	***11,240,416,730,831***
131	1. Short-term trade receivables	7	2,188,609,334,166	2,175,871,044,844
132	2. Short-term advances to suppliers	8	5,577,061,433,888	5,259,221,515,756
135	3. Short-term loan receivables		248,160,054,797	459,709,494,686
136	4. Other short-term receivables	9	1,371,869,238,904	3,481,575,395,683
137	5. Provision for doubtful short-term receivables	7, 8, 9	(157,932,026,863)	(136,247,797,984)
139	6. Shortage of assets awaiting resolution		-	287,077,846
140	***IV. Inventories***	*10*	***3,590,201,198,118***	***3,953,197,302,472***
141	1. Inventories		3,621,177,349,790	3,993,808,139,626
149	2. Provision for obsolete inventories		(30,976,151,672)	(40,610,837,154)
150	***V. Other current assets***		***172,897,955,604***	***124,793,112,500***
151	1. Short-term prepaid expenses	11	22,918,411,434	18,039,799,313
152	2. Value Added tax deductible	21	138,117,806,788	95,319,552,699
153	3. Tax and other receivables from the State	21	11,861,737,382	11,433,760,488

CONSOLIDATED BALANCE SHEET (continued)
as at 30 June 2025

VND

Code	ASSETS	Note	30 June 2025	30 June 2024
200	**B. LONG-TERM ASSETS**		**12,671,611,866,150**	**10,326,516,552,232**
210	***I. Long-term receivables***		***1,727,656,119,852***	***682,624,562,212***
212	1. Long-term advances to suppliers	8	245,758,292,091	187,097,031,417
216	2. Other long-term receivables	9	1,517,214,168,836	533,619,243,652
219	3. Provision for doubtful debts – long term	7, 8, 9	(35,316,341,075)	(38,091,712,857)
220	***II. Fixed assets***		***3,719,376,415,660***	***4,180,851,030,248***
221	1. Tangible fixed assets	12	2,561,450,309,246	2,951,048,961,960
222	Cost		8,946,595,737,078	9,104,577,845,453
223	Accumulated depreciation		(6,385,145,427,832)	(6,153,528,883,493)
224	2. Finance lease fixed assets	13	371,492,655,603	245,232,106,009
225	Cost		444,608,711,595	296,299,588,599
226	Accumulated depreciation		(73,116,055,992)	(51,067,482,590)
227	3. Intangible fixed assets	14	786,433,450,811	984,569,962,279
228	Cost		1,162,546,585,225	1,308,776,019,187
229	Accumulated amortisation		(376,113,134,414)	(324,206,056,908)
230	***III. Investment properties***	*15*	***332,059,308,493***	***807,167,288,413***
231	1. Cost		394,916,859,713	932,594,116,484
232	2. Accumulated depreciation		(62,857,551,220)	(125,426,828,071)
240	***IV. Long-term assets in progress***		***466,570,722,555***	***225,053,461,952***
242	1. Construction in progress	16	466,570,722,555	225,053,461,952
250	***V. Long-term investments***		***5,150,296,027,897***	***2,997,298,546,673***
252	1. Investments in associates	17.1	4,690,437,360,523	2,505,252,829,199
253	2. Investments in other entities	17.2	336,613,897,241	337,007,947,341
254	3. Provision for long-term investments	17	(55,142,229,867)	(55,142,229,867)
255	4. Investments held to maturity	17	178,387,000,000	210,180,000,000
260	***VI. Other long-term assets***		***1,275,653,271,693***	***1,433,521,662,734***
261	1. Long-term prepaid expenses	11	1,210,507,125,070	1,175,484,279,928
262	2. Deferred tax assets		25,668,293,234	40,820,117,039
269	4. Goodwill	18	39,477,853,389	217,217,265,767
270	**TOTAL ASSETS**		**32,765,079,159,602**	**34,078,294,168,788**

CONSOLIDATED BALANCE SHEET (continued)
as at 30 June 2025

VND

Code	RESOURCES	Note	30 June 2025	30 June 2024
300	**C. LIABILITIES**		**21,870,741,079,496**	**22,934,260,528,308**
310	***I. Current liabilities***		***15,594,804,455,745***	***19,399,728,551,707***
311	1. Short-term trade payable	19	1,394,642,991,945	1,435,281,292,493
312	2. Short-term advances from customers	20	573,475,550,855	1,282,452,319,065
313	3. Statutory obligations	21	227,424,616,981	206,353,523,486
314	4. Payable to employees		24,135,347,609	68,787,503,207
315	5. Short-term accrued expenses	22	463,831,604,787	476,791,656,974
318	6. Short-term unearned revenues		2,359,567,136	947,202,639
319	7. Other short-term payables	23	2,023,514,613,513	3,125,263,069,110
320	8. Short-term loans and finance lease obligations	24	10,871,441,807,618	12,777,752,247,434
321	9. Short-term provisions		80,661,588	135,555,903
322	10. Bonus and welfare funds		13,897,693,713	25,964,181,396
330	***II. Non-current liabilities***		***6,275,936,623,751***	***3,534,531,976,601***
336	2. Long-term unearned revenues		5,223,173	5,375,641,469
337	3. Other long-term liabilities	23	38,562,173,466	39,692,962,112
338	4. Long-term loans and finance lease obligations	24	6,042,198,611,693	3,223,413,360,864
341	5. Deferred tax liabilities		176,455,881,931	246,798,696,614
342	6. Provision for long-term liabilities		18,714,733,488	19,251,315,542

CONSOLIDATED BALANCE SHEET (continued)
as at 30 June 2025

VND

Code	RESOURCES	Note	30 June 2025	30 June 2024
400	**D. OWNERS' EQUITY**		**10,894,338,080,106**	**11,144,033,640,480**
410	***I. Capital and reserves***		***10,894,338,080,106***	***11,144,303,982,053***
411	1. Share capital	25	8,361,563,710,000	7,621,123,260,000
411a	*- Shares with voting rights*		*8,145,450,380,000*	*7,405,009,930,000*
411b	*- Preferred shares*		*216,113,330,000*	*216,113,330,000*
412	2. Share premium	25	6,770,104,566,476	6,770,104,566,476
414	4. Other fund's belonging to owner's equity	25	(5,502,116,030,924)	(5,502,116,030,924)
417	5. Foreign exchange differences reserve	25	(50,583,473,546)	108,670,122,767
418	6. Investment and development funds	25	67,054,931,893	67,054,931,893
421	7. Undistributed earnings	25	1,084,412,199,313	1,133,016,463,101
421a	*- Undistributed post-tax profits up to the end of prior years*		*416,872,566,997*	*458,340,801,925*
421b	*- Undistributed earnings of current year*		*667,539,632,316*	*674,675,661,176*
429	8. Non-controlling interests		163,902,176,894	946,450,668,740
430	***II. Budget sources and other funds***		-	***(270,341,573)***
431	1. Subsidised fund		-	(270,341,573)
440	**TOTAL RESOURCES**		**32,765,079,159,602**	**34,078,294,168,788**

CÔNG TY CỔ PHẦN THÀNH THÀNH CÔNG - BIÊN HÒA
M.S.D.N: 3900244389 - C.T.C.P
H. TÂN CHÂU - T. TÂY NINH

Phan Le Dieu Thong	Dang Thi Diem Trinh	Thai Van Chuyen
Preparer	Chief Accountant	General Director

30 July 2025

CONSOLIDATED INCOME STATEMENT (Continued)
for the period from 01 April to 30 June 2025

VND

Code	*ITEMS*	*Note*	*Quarter IV*		*For the year ended 30 June*	
			Current year	*Previous year*	*Current year*	*Previous year*
01	1. Revenue from sales of goods and rendering of services	26.1	6,870,949,137,824	9,488,662,854,867	28,558,034,727,767	29,062,168,671,190
02	2. Less deductions	26.1	(24,736,121,685)	(11,826,544,445)	(63,386,941,813)	(40,895,889,173)
10	3. Net revenue from sales of goods and rendering of services	26.1	6,846,213,016,139	9,476,836,310,422	28,494,647,785,954	29,021,272,782,017
11	4. Cost of goods sold and services rendered	27	(6,270,142,993,307)	(8,524,646,427,940)	(25,504,756,846,038)	(25,856,644,161,855)
20	5. Gross profit from sales of goods and rendering of services		576,070,022,832	952,189,882,482	2,989,890,939,916	3,164,628,620,162
21	6. Financial income	26.2	261,283,757,721	170,789,895,724	1,235,449,678,226	1,298,924,489,193
22	7. Financial expenses	28	(425,015,519,011)	(412,778,971,205)	(1,820,141,236,596)	(2,030,192,223,183)
23	*Including: Interest expenses*	28	*(380,145,414,972)*	*(420,670,085,455)*	*(1,520,171,032,748)*	*(1,724,693,760,133)*
24	8. Profit sharing from joint ventures and associates		147,261,646,163	(7,939,798,910)	72,823,479,326	(2,008,272,660)
25	9. Selling expenses	29	(186,302,847,324)	(178,903,428,311)	(721,271,586,752)	(723,092,030,032)
26	10. General and administration expenses	29	(196,550,956,880)	(297,526,653,628)	(746,442,888,427)	(795,510,203,734)
30	11. Net operating profit		176,746,103,501	225,830,926,152	1,010,308,385,693	912,750,379,746
31	12. Other income	30	58,717,543,777	15,969,734,371	101,662,499,002	92,256,193,377
32	13. Other expenses	30	(57,037,316,479)	(15,850,890,482)	(160,503,110,259)	(97,142,322,009)
40	14. Net other income	30	1,680,227,298	118,843,889	(58,840,611,257)	(4,886,128,632)

CONSOLIDATED INCOME STATEMENT (Continued)
for the period from 01 April to 30 June 2025

VND

Code	ITEMS	Note	Quarter IV		For the year ended 30 June	
			Current year	Previous year	Current year	Previous year
50	15. Net accounting profit before tax		178,426,330,799	225,949,770,041	951,467,774,436	907,864,251,114
51	16. Business income tax - current	31	(20,330,004,587)	(18,187,056,255)	(111,030,814,970)	(127,073,059,768)
52	17. Business income tax - deferred	31	40,206,735,906	16,223,592,193	37,808,328,502	25,017,698,986
60	18. Net profit after tax		198,303,062,118	223,986,305,979	878,245,287,968	805,808,890,332
61	19. Owners of the parent company		203,404,146,173	194,731,401,159	855,236,168,818	747,939,393,437
62	20. Non-controlling interests		(5,101,084,055)	29,254,904,820	23,009,119,150	57,869,496,895
70	21. Basic earnings per share	25.4	255.79	222.33	880.94	758.18
71	22. Diluted earnings per share	25.4	255.79	222.33	880.94	758.18

Phan Le Dieu Thong
Preparer

Dang Thi Diem Trinh
Chief Accountant

M.S.D.N: 3900244389 - C.T.C.P
CÔNG TY CỔ PHẦN THÀNH THÀNH CÔNG - BIÊN HÒA
H. TÂN CHÂU - TÂY NINH

Thai Van Chuyen
General Director

30 July 2025

CONSOLIDATED CASH FLOW STATEMENT
for the twelve-month period ended 30 June 2025

VND

Code	*ITEMS*	*Note*	*For the year ended 30 June 2025*	*For the year ended 30 June 2024*
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	**Net profit before tax**		**951,467,774,436**	**907,864,251,114**
	Adjustments for:			
02	Depreciation of tangible fixed assets and investment properties and amortisation of intangible fixed assets (including amortisation of goodwill)	12, 13, 14, 15, 18	527,443,735,196	570,371,881,146
03	Provisions		(44,880,679,083)	48,779,620,826
04	Foreign exchange losses arisen from revaluation of monetary accounts denominated in foreign currencies		4,228,769,478	15,549,790,629
05	Profits from investing activities		(388,742,721,820)	(268,099,579,677)
06	Interest expense		1,520,171,032,748	1,724,693,760,133
08	**Operating profit before changes in working capital**		**2,569,687,910,955**	**2,999,159,724,171**
09	Increase in receivables		(68,858,744,439)	(1,152,469,031,415)
10	Decrease in inventories		372,630,789,836	541,459,803,340
11	Decrease in payables		(1,602,021,908,599)	(515,601,098,552)
12	(Increase)/decrease in prepaid expenses		(39,901,457,263)	37,043,059,256
13	Decrease/(increase) in held-for trading securities		34,051,000,000	(9,876,860,347)
14	Interest paid		(1,686,649,174,391)	(1,648,158,848,911)
15	Corporate income tax paid		(165,093,811,253)	(102,531,073,621)
17	Other cash outflows for operating activities		(139,518,768,140)	(86,098,469,550)
20	**Net cash (outflows)/inflows from operating activities**		**(725,674,163,294)**	**62,927,204,371**
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	Purchases and construction of fixed assets		(586,464,212,509)	(640,269,376,052)
22	Proceeds from disposals of fixed assets		43,073,481,402	12,500,415,282
23	Loans to other entities		(9,071,233,516)	(2,254,675,703,675)
24	Collection from borrowers and term deposits		566,519,494,686	631,223,258,558
25	Payments for investments in other entities		(3,605,440,207,640)	(920,157,117,975)
26	Proceeds from divestment in other entities		1,854,108,692,858	7,426,461,645
27	Interest and dividends received		420,802,282,580	208,558,999,919
30	**Net cash flows from investing activities**		**(1,316,471,702,139)**	**(2,955,393,062,298)**

CONSOLIDATED CASH FLOW STATEMENT (Continued)
for the twelve-month period ended 30 June 2025

VND

Code	*ITEMS*	*Note*	*For the year ended 30 June 2025*	*For the year ended 30 June 2024*
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
32	Proceed from NCI		497,100,000	195,881,240,000
33	Drawdown of borrowings		35,283,287,942,377	33,858,354,418,063
34	Repayments of borrowings		(34,076,627,685,625)	(29,548,904,929,091)
35	Finance lease principal repayments		(119,475,514,316)	(50,333,834,696)
36	Dividends paid	25.2	(77,811,175,675)	(77,819,447,965)
40	**Net cash flows used in financing activities**		**1,009,870,666,761**	**4,377,177,446,311**
50	**Net increase in cash and cash equivalents for the year**		**(1,032,275,198,672)**	**1,484,711,588,384**
60	**Cash and cash equivalents at beginning of year**	**4**	**4,630,062,131,344**	**3,146,177,234,431**
61	Impact of exchange rate fluctuation		(4,188,798,137)	(826,691,471)
70	**Cash and cash equivalents at end of year**	**4**	**3,593,598,134,535**	**4,630,062,131,344**

M.S.D.N: 3900244389 - C.T.C.P
CÔNG TY CỔ PHẦN THÀNH THÀNH CÔNG - BIÊN HÒA
H. TÂN CHÂU - T. TÂY NINH

Phan Le Dieu Thong
Preparer

Dang Thi Diem Trinh
Chief Accountant

Thai Van Chuyen
General Director

30 July 2025

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
for the period from 01 April to 30 June 2025

1. CORPORATE INFORMATION

Thanh Thanh Cong - Bien Hoa Joint Stock Company ("the Company") is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Investment License No. 1316/GP issued by the Ministry of Planning and Investment on 15 July 1995 and as amended, with the latest being the 18th amended Enterprise Registration Certificate dated 07 February 2025.

The Company's shares were listed on the Ho Chi Minh City Stock Exchange with trading code as SBT in accordance with License No. 27/QD-SGDCKHCM issued by the Ho Chi Minh City Stock Exchange on 18 February 2008.

The current principal activities of the Company and its subsidiaries ("the Group") are producing sugar and electricity; planting sugar cane; producing and trading products using sugar or its by-products, waste products; producing and trading fertilizer, agricultural materials; constructing civil project; trading hotel and restaurant; constructing and trading industrial zone infrastructure; mechanical processing; consulting engineering, technology, and management in sugar's production industry; producing and trading alcohol products; trading real estates, rent houses and apartments and investing activities.

The Company's normal course of business cycle is 12 months.

The Company's head office is located at Tan Phu Commune, Tay Ninh Province, Vietnam and its representation office is located at No. 63, Cao Thang Street, Ban Co Ward, Ho Chi Minh City, Vietnam.

The number of Group's employees as at 30 June 2025 was 2,651, including 2,503 official employees and 148 seasonal employees (As at 30 June 2024: 2,499, including 2,380 official employees and 119 seasonal employees).

1. CORPORATE INFORMATION (continued)

Corporate structure

As at 30 June 2025, The Group's corporate structure includes 8 direct subsidiaries and 20 indirect subsidiaries, as follow:

No.	*Name of subsidiaries*	*Head office*	*Principal activities*	*Equity interest right (%)*	*Voting right (%)*
I	***Direct subsidiaries***				
1	Agris Agricultural Development Joint Stock Company – previous name as Thanh Thanh Cong Agricultural Development Joint Stock Company	Tan Phu Commune, Tay Ninh Province	Manufacturing and trading alcohol and related by-products; manufacturing and trading electricity; manufacturing fertilizer and planting sugarcane	100.00	100.00
2	AgriS Gia Lai Agricultural Joint Stock Company	Ayunpa Town, Gia Lai Province	Manufacturing sugar and other by-products from sugarcane for sale; manufacturing electricity for sale; manufacturing and trading in fertilizer	100.00	100.00
3	AgriS Globe Pte. Ltd	Singapore	Trading and part of manufacturing and packaging raw and refined sugar to sell in Singapore and export to the region	100.00	100.00
4	Bien Hoa Consumer Joint Stock Company	Tran Bien Ward, Dong Nai Province	Produce sugar, plant sugar cane, produce and trade products and by-products from sugar, produce and trade in fertilizers and agricultural materials; produce and sell electricity; and technical and management consultancy in the sugar industry	100.00	100.00
5	TTC An Hoa Production – Trading – Service One Member Limited Liability Company	Trang Bang, Tay Ninh Province	Packaging service; producing sugar; trading food; warehousing and storage of goods; producing electricity; transmission and distribution of electricity; installation of electrical systems; trading real estate	100.00	100.00
6	AgriS Production Development JSC – previous name as Thanh Thanh Cong - Bien Hoa Cane Sugar Co., Ltd	Tan Phu Commune, Tay Ninh Province	Consulting in the sugar industry	99.98	99.98
7	TSU Australia Pty Ltd.	Australia	Develop sugar cane and other plants areas	100.00	100.00
8	TTC Attapeu Cane Sugar Limited Company	Pleiku Ward, Gia Lai Province	Trading sugar and other by-products from sugar cane	100.00	100.00

1. CORPORATE INFORMATION (continued)

Corporate structure (continued)

As at 30 June 2025, The Group's corporate structure includes 8 direct subsidiaries and 20 indirect subsidiaries, as follow: (continued)

No	*Name of subsidiaries*	*Head office*	*Principal activities*	*Equity interest right (%)*	*Voting right (%)*
II	***Indirect subsidiaries***				
1	AgriS Ninh Hoa Import Export Joint Stock Company	Tan Dinh Commune, Khanh Hoa Province	Producing sugar and by-products from sugar cane; trading agricultural materials; producing and trading fertilizer; and providing storage services	99.98	100.00
2	Ninh Hoa Thermoelectricity One Member Limited Liability Company	Tan Dinh Commune, Khanh Hoa Province	Manufacturing and selling electricity; and providing electricity system installation service	99.98	100.00
3	AgriS Gia Lai Electricity Joint Stock Company	Ayunpa Ward, Gia Lai Province	Manufacturing, transmitting and distributing electricity	100.00	100.00
4	Bien Hoa – Phan Rang Sugar Joint Stock Company	Do Vinh Ward, Khanh Hoa Province	Producing and trading sugar, by-products from sugar, beverage, animal feed and other agriculture products and organic fertilizer	95.77	95.79
5	Bien Hoa - Thanh Long One Member Limited Liability Company	Ninh Dien Commune, Tay Ninh Province	Planting sugar cane; producing and trading fertilizer and agricultural materials	98.00	98.00
6	TTC Attapeu Sugar Cane Sole Co., Ltd.	Attapeu Province, Laos	Planting sugar cane; producing and trading sugar and other by-products from sugar cane	100.00	100.00
7	Mien Trung Bovine Breeding Joint Stock Company	Tay Ninh Hoa Commune, Khanh Hoa Province	Breeding cows; planting sugar cane and other industrial crops	92.02	92.04
8	Hai Vi Limited Company	Ninh Dien Commune, Tay Ninh Province	Plant sugarcane; provide services of planting and technical advisory and trade fertilizers, agricultural products, agricultural machines and tools	100.00	100.00
9	Nuoc Trong Sugar Joint Stock Company	Tan Hoi Commune, Tay Ninh Province	Producing sugar; planting sugar cane and wheat trees; installing food industry machineries and equipment; and wholesale commercial goods	87.57	87.58

1. CORPORATE INFORMATION (continued)

Corporate structure (continued)

As at 30 June 2025, The Group's corporate structure includes 8 direct subsidiaries and 20 indirect subsidiaries, as follow: (continued)

No	*Name of subsidiaries*	*Head office*	*Principal activities*	*Equity interest right (%)*	*Voting right (%)*
II	***Indirect subsidiaries (continued)***				
10	Thanh Thanh Cong Sugarcane Research and Application Limited Company	Chau Thanh Commune, Tay Ninh Province	Researching and developing sugar cane sprouts; analysing cultivation and planting protection products; producing and developing mechanic machineries for sugar canes production	100.00	100.00
11	Tay Ninh Sugar Joint Stock Company	Tan Ninh Ward, Tay Ninh Province	Planting sugar cane; produce sugar, trade rubber	78.73	78.73
12	TTC Circular Agrotech Joint Stock Company	Lac Duong Commune, Lam Dong Province	Planting vegetables, beans and flowers	51.00	51.00
13	Y Tuong Xanh Thanh Cong One Member Limited Liability Company	Tan Phu Commune, Tay Ninh Province	Manufacturing, transmitting and distributing electricity	100.00	100.00
14	Nong Nghiep Xanh Thanh Cong One Member Limited Liability Company	Tan Phu Commune, Tay Ninh Province	Producing electricity	100.00	100.00
15	Thanh Cong Xanh One Member Limited Liability Company	Tan Phu Commune, Tay Ninh Province	Producing electricity	100.00	100.00
16	Dau Tu Nong Nghiep Thanh Cong One Member Limited Liability Company	Tan Phu Commune, Tay Ninh Province	Producing electricity	100.00	100.00
17	Ninh Hoa Clean Energy One Member Limited Liability Company	Tan Dinh Commune, Khanh Hoa Province	Producing electricity	100.00	100.00
18	Ninh Hoa Green Energy One Member Limited Liability Company	Tan Dinh Commune, Khanh Hoa Province	Producing electricity	100.00	100.00
19	Growfin Investment Joint Stock Compay	Phu Nhuan Ward, Ho Chi Minh City	Management consulting	77.38	77.39
20	Trang Sinh Mushroom Company Limited	Cho Lon Ward, Ho Chi Minh City	Cultivating, producing, and processing of mushroom-based products	100.00	100.00

2. BASIS OF PREPARATION

2.1 *Accounting standards and system*

The consolidated financial statements of the Group expressed in Vietnam dong ("VND"), are prepared in accordance with Vietnamese Enterprise Accounting System and Vietnamese Accounting Standards issued by the Ministry of Finance as per:

- Decision No. 149/2001/QD-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 1);
- Decision No. 165/2002/QD-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 2);
- Decision No. 234/2003/QD-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 3);
- Decision No. 12/2005/QD-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 4); and
- Decision No. 100/2005/QD-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 5).

Accordingly, the accompanying consolidated financial statements, including their utilisation are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the consolidated financial position and the consolidated results of its operations and consolidated cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

2.2 *Applied accounting documentation system*

The Group's applied accounting documentation system is the General Journal system.

2.3 *Fiscal year*

The Group's fiscal year applicable for the preparation of its consolidated financial statements starts on 1 July and ends on 30 June.

2.4 *Accounting currency*

The consolidated financial statements are prepared in VND which is also the Company's accounting currency.

2.5 *Basis of consolidation*

The consolidated financial statements for quarter IV comprise the financial statements of the Company and its subsidiaries for the period from 01 April to 30 June 2025.

Subsidiaries are fully consolidated from the date of acquisition, being the date on which the Group obtains control, and continued to be consolidated until the date that such control ceases.

The financial statements of the subsidiaries are prepared for the same reporting period as the Company, using consistent accounting policies.

All intra-company balances, income and expenses and unrealised gains or losses resulting from intra-company transactions are eliminated in full.

Non-controlling interests represent the portion of profit or loss and net assets not held by the Group and are presented separately in the consolidated income statement and within equity in the consolidated balance sheet, separately from the Company shareholders' equity.

Impact of change in the ownership interest of a subsidiary, without a loss of control, is recorded in undistributed earnings.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.1 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, cash at banks and short-term, highly liquid investments with an original maturity of not more than three months that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value.

3.2 Inventories

Inventories are stated at the lower of cost incurred in bringing each product to its present location and condition, and net realisable value.

Net realisable value represents the estimated selling price in the ordinary course of business less the estimated costs to complete and the estimated costs necessary to make the sale.

The perpetual method is used to record inventories, which are valued as follows:

Raw materials, merchandise	-	cost of purchase on a weighted average basis.
Finished goods and work-in-process	-	cost of direct materials and labour plus attributable manufacturing overheads based on the normal operating capacity on a weighted average basis.

Provision for obsolete inventories

An inventory provision is created for the estimated loss arising due to the impairment of value (through diminution, damage, obsolescence, etc.) of raw materials, finished goods, and other inventories owned by the Group, based on appropriate evidence of impairment available at the balance sheet date.

Increases or decreases to the provision balance are recorded into the cost of goods sold account in the consolidated income statement.

3.3 Receivables

Receivables are presented in the consolidated financial statements at the carrying amounts due from customers and other debtors, after provision for doubtful debts.

The provision for doubtful debts represents amounts of outstanding receivables at the balance sheet date which are doubtful of being recovered. Increases or decreases to the provision balance are recorded as general and administrative expenses in the consolidated income statement.

3.4 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a tangible fixed asset comprises its purchase price and any directly attributable costs of bringing the tangible fixed asset to working condition for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the consolidated income statement as incurred.

When tangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the consolidated income statement.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.5 Leased assets

The determination of whether an arrangement is, or contains a lease is based on the substance of the arrangement at inception date and requires an assessment of whether the fulfilment of the arrangement is dependent on the use of a specific asset and the arrangement conveys a right to use the asset.

A lease is classified as a finance lease whenever the terms of the lease transfer substantially all the risks and rewards of ownership of the asset to the lessee. All other leases are classified as operating leases.

Where the Group is the lessee

Assets held under finance leases are capitalised in the consolidated balance sheet at the inception of the lease at the fair value of the leased assets or, if lower, at the net present value of the minimum lease payments. The principal amount included in future lease payments under finance leases are recorded as a liability. The interest amounts included in lease payments are charged to the consolidated income statement over the lease term to achieve a constant rate on interest on the remaining balance of the finance lease liability.

Capitalised financial leased assets are depreciated using straight-line basis over the shorter of the estimated useful lives of the asset and the lease term, if there is no reasonable certainty that the Group will obtain ownership by the end of the lease term.

Rentals under operating leases are charged to the consolidated income statement on a straight-line basis over the lease term.

Where the Group is the lessor

Assets subject to operating leases are included as the Group's fixed assets in the consolidated balance sheet. Initial direct costs incurred in negotiating an operating lease are recognised in the consolidated income statement as incurred.

Lease income is recognised in the consolidated income statement on a straight-line basis over the lease term.

3.6 Intangible fixed assets

Intangible fixed assets are stated at cost less accumulated amortisation.

The cost of an intangible fixed asset comprises its purchase price and any directly attributable costs of preparing the intangible fixed asset for its intended use.

Expenditures for additions, improvements are added to the carrying amount of the assets and other expenditures

When intangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the consolidated income statement

Land use rights

Land use right is recorded as intangible fixed asset on the consolidated balance sheet when the Company obtained the land use right certificate. The costs of a land use right comprise all directly attributable costs of bringing the land lot to the condition available for its intended use.

The advance payment for land rental, of which the land lease contracts have effectiveness prior to 2003 and Land use right certificate being issued, are recorded as intangible fixed asset according to Circular No. 45/2013/TT-BTC issued by the Ministry of Finance on 25 July 2013 guiding the management, use and depreciation of fixed assets ("Circular 45").

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.7 Depreciation and amortisation

Depreciation of tangible fixed assets are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Land use rights	50 years
Buildings and structures	5 - 50 years
Machineries and equipment	5 - 25 years
Computer software	2 - 6 years
Office equipment	3 - 10 years
Means of transportation	8 - 15 years
Other tangible fixed assets	12 - 25 years

3.8 Investment properties

Investment properties are stated at cost including transaction costs less accumulated depreciation.

Subsequent expenditure relating to an investment property that has already been recognized is added to the net book value of the investment property when it is probable that future economic benefits, in excess of the originally assessed standard of performance of the existing investment property, will flow to the Group.

Depreciation and amortisation of investment properties are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Buildings and structures	20 - 25 years
Land use rights	50 years

Investment properties are derecognised when either they have been disposed of or when the investment properties are permanently withdrawn from use and no future economic benefit is expected from its disposal. The difference between the net disposal proceeds and the carrying amount of the assets is recognised in the consolidated income statement in the year of retirement or disposal.

Transfers are made to investment properties when, and only when, there is a change in use, evidenced by ending of owner-occupation, commencement of an operating lease to another party or ending of construction or development. Transfers are made from investment properties when, and only when, there is change in use, evidenced by commencement of owner-occupation or commencement of development with a view to sale. The transfer from investment property to owner-occupied property or inventories does not change the cost or the carrying value of the property for subsequent accounting at the date of change in use.

3.9 Investments

Investment in associates

The Group's investment in its associates is accounted for using the equity method of accounting. An associate is an entity in which the Group has significant influence that is neither subsidiaries nor joint ventures. The Group generally deems they have significant influence if they have over 20% of the voting rights.

3. SUMMARY OF SIGNIFICANT ACCOUNTING (continued)

3.9 Investments (continued)

Investment in associates (continued)

Under the equity method, the investment is carried in the consolidated balance sheet at cost plus post acquisition changes in the Group's share of net assets of the associates. Goodwill arising on acquisition of the associate is included in the carrying amount of the investment. Goodwill is not amortised and subject to annual review for impairment. The consolidated income statement reflects the share of the post-acquisition results of operation of the associates.

The share of post-acquisition profit (loss) of the associates is presented on face of the consolidated income statement and its share of post-acquisition movements in reserves is recognised in reserves. The cumulative post-acquisition movements are adjusted against the carrying amount of the investment. Dividends received or receivable from associates reduce the carrying amount of the investment.

The financial statements of the associates are prepared for the same reporting period and use the same accounting policies as the Group. Where necessary, adjustments are made to bring the accounting policies in line with those of the Group.

Held-for-trading securities and investments in other entities

Held-for-trading securities and investments in other entities are stated at their acquisition costs.

Provision for investments

Provision is made for any diminution in value of the held-for-trading securities and investments in capital of other entities at the balance sheet date in accordance with the guidance under the Circular No 48/2009/TT-BTC dated 8 September 2019 by the Ministry of Finance. Increases or decreases to the provision balance are recorded as finance expense in the consolidated income statement.

Held-to-maturity investments

Held-to-maturity investments are stated at their acquisition costs. After initial recognition, held-to-maturity investments are measured at recoverable amount. Any impairment loss incurred is recognised as finance expense in the consolidated income statement and deducted against the value of such investments.

3.10 Prepaid expenses

Prepaid expenses are reported as short-term or long-term prepaid expenses on the consolidated balance sheet and amortised over the period for which the amounts are paid or the period in which economic benefits are generated in relation to these expenses.

Deferred sugar cane crop costs and sugarcane farming cost are calculated and amortised to production costs based on the volume of sugar produced and sugarcane harvested during the period.

Prepaid land rental

The prepaid land rental represents the unamortised balance of advance payment made in accordance with the lease contract signed with farmers for a period of 44-50 years. Such prepaid rental is recognised as a long-term prepaid expense for allocation to the income statement over the remaining lease period according to Circular 45.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.11 *Business combinations and goodwill*

Business combinations are accounted for using the purchase method. The cost of a business combination is measured as the fair value of assets given, equity instruments issued and liabilities incurred or assumed at the date of exchange plus any costs directly attributable to the business combination. Identifiable assets and liabilities and contingent liabilities assumed in a business combination are measured initially at fair values at the date of business combination.

Goodwill acquired in a business combination is initially measured at cost being the excess of the cost the business combination over the Group's interest in the net fair value of the acquiree's identifiable assets, liabilities and contingent liabilities. If the cost of a business combination is less than the fair value of the net assets of the subsidiary acquired, the difference is recognized directly in the consolidated income statement. After initial recognition, goodwill is measured at cost less any accumulated amortization. Goodwill is amortized over 10-year period on a straight-line basis [amend as appropriate]. The parent company conducts the periodical review for impairment of goodwill of investment in subsidiaries. If there are indicators of impairment loss incurred is higher than the yearly allocated amount of goodwill on the straight-line basis, the higher amount will be recorded in the consolidated income statement.

No new goodwill is recorded as for a business combination involving entities under common control, which is a business combination in which all of the combining entities are ultimately controlled by the same party or parties both before and after the business combination, and that control is not transitory. An entity may be controlled by an individual or by a group of individuals acting together under a contractual arrangement. The difference between the acquirer's cost of investment and the acquiree's net assets is presented as a separate reserve within equity section and recognised in "Other fund's belonging to owner's equity" in the consolidated balance sheet.

Business combinations involving entities under common control are accounted for as follows:

- The assets and liabilities of the combined entities are consolidated at their carrying amounts on the date of business combination;
- No goodwill is recognised as a result of the business combination;
- The consolidated income statement reflects the results of the combined entities for the full year, irrespective of when the combination took place.

3.12 *Borrowing costs*

Borrowing costs consist of interest and other costs that the Group incurs in connection with the borrowing of funds.

Borrowing costs are recorded as expense during the year in which they are incurred, except to the extent that they are capitalised as explained in the following paragraph.

Borrowing costs that are directly attributable to the acquisition, construction or production of an asset that necessarily take a substantial period of time to get ready for its intended use or sale are capitalised as part of the cost of the respective asset.

3.13 *Payables and accruals*

Payables and accruals are recognised for amounts to be paid in the future for goods and services received, whether or not billed to the Group.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.14 *Foreign currency transactions*

Transactions in currencies other than the Group's reporting currency of VND are recorded at the actual transaction exchange rates at transaction dates which are determined as follows:

- Transaction resulting in receivables are recorded at the buying exchange rates of the commercial banks designated for collection;
- Transactions resulting in liabilities are recorded at the selling exchange rates of the transaction of commercial banks designated for payment; and
- Payments for assets or expenses without liabilities initially being recognised is recorded at the buying exchange rates of the commercial banks that process these payments.

At the end of the year, monetary balances denominated in foreign currencies are translated at the actual transaction exchange rate at the balance sheet dates which are determined as follow:

- Monetary assets are translated at buying exchange rate of the commercial bank where the Group conducts transactions regularly; and
- Monetary liabilities are translated at selling exchange rate of the commercial bank where the Group conducts transactions regularly.

All foreign exchange differences incurred are taken to the consolidated income statement.

Conversion of the financial statements of foreign operation

For the purpose of presenting the consolidated financial statements, the assets and liabilities of the Group's foreign operation are translated into VND using exchange rates prevailing at the end of the reporting period. Income and expense items are translated at the average exchange rates for the year, unless exchange rates fluctuated significantly during that year, in which case the exchange rates at the dates of the transactions are used. Exchange differences arising, if any, are recognised in the "foreign exchange difference reserve" account in the equity section of the consolidated balance sheet (attributed to non-controlling interests as appropriate).

3.15 *Convertible bond*

Bonds that are convertible by the holder into a fixed number of ordinary shares of the entity are separated into financial liability (a contractual arrangement to deliver cash or other financial assets) and equity instrument (a call option granting the holder the right, for a specified period of time) based on the terms of the contract.

On issuance of the convertible bond, the fair value of the liability component is determined by discounting the future payment (including principal and interest) to present value at the market rate for an equivalent non-convertible bond less issuance cost.

The remainder of the proceeds is allocated to the conversion option that is recognised and included in shareholders' equity. The carrying amount of the conversion option is not re-measured in subsequent years.

Transaction costs are amortised during the lifetime of the bond. At initial recognition, issuance costs are deducted from the liability component of the bond.

3.16 *Treasury shares*

Own equity instruments which are reacquired (treasury shares) are recognised at cost and deducted from equity. No gain or loss is recognised in profit or loss upon purchase, sale, re-issue or cancellation of the Group's own equity instruments.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.17 *Appropriation of net profits*

Net profit after tax (excluding negative goodwill arising from a bargain purchase) is available for appropriation to shareholders after approval in the Annual General Meeting, and after making appropriation to reserve funds in accordance with the Company's Charter and Vietnam's regulatory requirements.

The Group maintains the following reserve funds which are appropriated from the Group's net profit as proposed by the Board of Directors and subject to approval by shareholders at the annual general meeting.

- *Investerment and development fund*

  This fund is set aside for use in the Group's expansion of its operation or of in-depth investment.

- *Bonus and welfare fund*

  This fund is set aside for the purpose of pecuniary rewarding and encouraging, common benefits and improvement of the employees' benefits, and presented as a liability on the consolidated balance sheet.

- *Scientific and technological development fund*

  This fund is set aside in accordance with the Decree No. 95/2014/ND-CP dated 17 October 2014 for use in the Group's scientific and technological development in Vietnam.

3.18 *Earnings per share*

Basic earnings per share amounts are calculated by dividing net profit or loss after tax for the year attributable to ordinary shareholders of the Company (after adjusting for the bonus and welfare fund) by the weighted average number of ordinary shares outstanding during the year.

Diluted earnings per share amounts are calculated by dividing the net profit or loss after tax attributable to ordinary equity holders of the Company by the weighted average number of ordinary shares outstanding during the year plus the weighted average number of ordinary shares that would be issued on conversion of all the dilutive potential ordinary shares into ordinary shares.

3.19 *Revenue recognition*

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Group and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, excluding trade discount, rebate and sales return. The following specific recognition criteria must also be met before revenue is recognised:

Sale of goods

Revenue is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually upon the delivery of the goods.

Sale of electricity

Revenue is recognized based on the actual electricity sold and transferred to the grid at the pre-agreed tariff.

Rental income

Rental income arising from operating leases is accounted for on a straight-line basis over the lease term.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.19 *Revenue recognition (continued)*

Rendering of services

Revenues are recognised upon completion of the services provided.

Interest

Revenue is recognised as the interest accrues (taking into account the effective yield on the asset) unless collectability is in doubt.

Dividends

Income is recognised when the Group's entitlement as an investor to receive the dividend is established.

3.20 *Future contracts*

Future contract is a standardized agreement to buy or sell a particular commodity asset, or security at a predetermined price at a specified time in the future. The premium or discount resulting from the difference between the spot rate at the effective date of the contract and the future rate will be recognised immediately at the effective date of the contract as an asset if positive or a liability if the negative on the consolidated balance sheet. The difference will be recognised to the consolidated income statement when the significant risks and rewards of ownership of the goods have passed to the buyer.

3.21 *Taxation*

Current income tax

Current income tax assets and liabilities for the current and prior years are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the balance sheet date.

Current income tax is charged or credited to the consolidated income statement, except when it relates to items recognised directly to equity, in which case the current income tax is also dealt with in equity.

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Group to offset current tax assets against current tax liabilities and when the Group intends to settle its current tax assets and liabilities on a net basis.

Deferred tax

Deferred tax is provided using the liability method on temporary differences at the balance sheet date between the tax base of assets and liabilities and their carrying amount for financial reporting purposes.

Deferred tax liabilities are recognised for all taxable temporary differences.

Deferred tax assets are recognised for all deductible temporary differences, carried forward unused tax credit and unused tax losses, to the extent that it is probable that taxable profit will be available against which deductible temporary differences, carried forward unused tax credit and unused tax losses can be utilised.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.21 ***Taxation*** *(continued)*

Deferred tax (continued)

The carrying amount of deferred tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Previously unrecognised deferred tax assets are re-assessed at each balance sheet date and are recognised to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realised or the liability is settled based on tax rates and tax laws that have been enacted at the balance sheet date.

Deferred tax is charged or credited to the consolidated income statement, except when it relates to items recognised directly to equity, in which case the deferred tax is also dealt with in the equity account.

Deferred tax assets and liabilities are offset when there is a legally enforceable right for the Group to offset current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority on either the same taxable entity or when the Group intends either settle current tax liabilities and assets on a net basis or to realise the assets and settle the liabilities simultaneously, in each future period in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered.

3.22 ***Related parties***

Parties are considered to be related parties of the Group if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions, or when the Group and other party are under common control or under common significant influence. Related parties can be enterprise or individual, including close members of the family of any such individual.

3.23 ***Segment information***

A segment is a component determined separately by the Group which is engaged in providing products or related services (business segment), or providing products or services in a particular economic environment (geographical segment), that is subject to risks and returns that are different from those of other segments. As the Group's revenue and profit are derived mainly from production and trading sugar and sugar related by-products in Vietnam while other sources of revenue are not material as a whole, the management accordingly believed that the Group operates in a sole business segment of production and trading sugar and sugar related by-products. Geographical segment of the Group is in Vietnam only.

4. CASH AND CASH EQUIVALENTS

VND

	30 June 2025	*30 June 2024*
Cash on hand	8,273,781,271	2,686,067,894
Cash at bank	588,439,123,434	1,303,569,503,572
Cash equivalents	2,996,885,229,830	3,323,806,559,878
TOTAL	**3,593,598,134,535**	**4,630,062,131,344**

5. HELD-FOR-TRADING SECURITIES

	30 June 2025		*30 June 2024*	
	Number of Share	*Value VND*	*Number of Share*	*Value VND*
Shares				
Gia Lai Electricity Joint Stock Company ("GEG")	58,289,490	749,951,242,022	55,513,801	749,951,242,022
Thanh Thanh Cong Tourist Joint Stock Company ("VNG")	-	-	1,700,000	34,051,000,000
Others		28,189,761,318		28,189,761,318
TOTAL		**778,141,003,340**		**812,192,003,340**
Provision for held-for-trading securities		(14,733,711,322)		(68,584,163,497)
NET		**763,407,292,018**		**743,607,839,843**

6. HELD-TO-MATURITY INVESTMENTS

This balance represents bank deposits in VND with maturity of twelve (12) months and earns interest at applicable fee rate.

7. SHORT-TERM TRADE RECEIVABLES

VND

	30 June 2025	*30 June 2024*
Due from related parties *(Note 32)*	96,655,244,759	154,186,065,282
Due from other parties	2,091,954,089,407	2,021,684,979,562
TOTAL	**2,188,609,334,166**	**2,175,871,044,844**
Provision for doubtful receivables	(49,675,799,870)	(38,507,320,469)
NET	**2,138,933,534,296**	**2,137,363,724,375**

As at 30 June 2025, several short-term trade receivables were used as collateral for short-term loans at bank (Note 24.1).

8. ADVANCES TO SUPPLIERS

VND

	30 June 2025	*30 June 2024*
Short-term	**5,577,061,433,888**	**5,259,221,515,756**
Advances to related parties *(Note 32)*	53,499,791,276	67,475,738,287
Advances to farmers *(*)*	2,190,518,298,126	1,772,945,186,876
Advances to other parties	3,333,043,344,486	3,418,800,590,593
Long-term	**245,758,292,091**	**187,097,031,417**
Advances to farmers *(*)*	245,758,292,091	187,097,031,417
TOTAL	**5,822,819,725,979**	**5,446,318,547,173**
Provision for doubtful short-term advances to suppliers	(71,756,797,013)	(75,913,010,170)
Provision for doubtful long-term advances to suppliers	(35,316,341,075)	(38,091,712,857)
NET	**5,715,746,587,891**	**5,332,313,824,146**

(*) Advances to sugar cane farmers are partially secured by the farmers' land use rights and earned applicable interest.

9. OTHER RECEIVABLES

VND

	30 June 2025	*30 June 2024*
Short-term	**1,371,869,238,904**	**3,481,575,395,683**
Deposit	59,659,056,582	172,241,148,527
Receivable from divestment	408,354,192,858	-
Capital contribution under Business Cooperation Contract	-	388,227,930,413
Deposits for future contracts	-	1,702,930,029,581
Interest receivables	580,752,638,952	1,016,651,233,823
Advances to employees	93,567,125,116	60,227,930,909
Others	229,536,225,396	141,297,122,430
Long-term	**1,517,214,168,836**	**533,619,243,652**
Deposit	103,300,335,202	36,990,661,367
Capital contribution under Business Cooperation Contract	1,400,623,902,074	477,611,372,995
Others	13,289,931,560	19,017,209,290
TOTAL	**2,889,083,407,740**	**4,015,194,639,335**
Provision for doubtful other short-term receivables	(36,499,429,980)	(21,827,467,345)
NET	**2,852,583,977,760**	**3,993,367,171,990**
In which:		
Other receivables from related parties (Note 32)	45,480,223,812	29,587,656,408
Other receivables from other parties	2,807,103,753,948	3,963,779,515,582

10. INVENTORIES

VND

	30 June 2025		*30 June 2024*	
	Cost	*Provision*	*Cost*	*Provision*
Finished goods	1,815,724,370,669	(3,606,402,069)	1,532,734,652,534	(4,530,652,287)
Merchandise goods	787,511,006,094	(522,028,788)	843,083,314,997	(13,321,462)
Raw materials	639,984,710,975	(26,024,721,116)	956,323,098,718	(33,951,189,295)
Work in progress	270,411,711,789	(21,441,032)	236,393,137,640	-
Tools and supplies	14,963,143,193	(801,558,667)	33,694,908,097	(2,115,674,110)
Goods in transits	90,714,856,079	-	247,349,133,301	-
Goods on consignment	1,867,550,991	-	144,229,894,339	-
TOTAL	**3,621,177,349,790**	**(30,976,151,672)**	**3,993,808,139,626**	**(40,610,837,154)**

As at 30 June 2025, part of the inventory was used as collateral for short-term loans at commercial banks (Note 24.1).

11. PREPAID EXPENSES

VND

	30 June 2025	*30 June 2024*
Short-term	**22,918,411,434**	**18,039,799,313**
Prepaid land rental	1,391,072,130	4,058,708,111
Others	21,527,339,304	13,981,091,202
Long-term	**1,210,507,125,070**	**1,175,484,279,928**
Farming cost	891,199,401,810	913,244,575,220
Prepaid land rental	132,579,396,634	210,188,934,611
Tools and supplies	18,344,321,502	17,447,713,757
Others	168,384,005,124	34,603,056,340
TOTAL	**1,233,425,536,504**	**1,193,524,079,241**

(*) Sugar cane farming costs represented land costs and expenses for developing of sugar cane farm of the Group located at Attapeu Province, Lao People's Democratic Republic. The fair value surplus adjustments of this expenses was recognised in accordance with Appraisal Letter No. 177/017/CT/TDGSG dated 15 August 2017 and be allocated during land rental duration of 44 years from 1 July 2017.

12. TANGIBLE FIXED ASSETS

VND

	Buildings and structures	Machinery and equipment	Means of transportation	Office equipment	Other assets	Total
Historical cost						
As at 1 July 2024	1,892,257,182,081	6,661,189,592,186	389,552,209,226	67,450,604,092	94,128,257,868	9,104,577,845,453
Disposal of investment in subsidiaries	(96,633,377,642)	(47,504,676,756)	(15,019,290,631)	(8,585,071,131)	(60,102,500)	(167,802,518,660)
Increase from business combination	11,258,163,315	3,626,592,413	1,212,200,000	-	-	16,096,955,728
New purchases	3,106,026,294	14,239,758,019	7,825,416,007	3,650,142,561	33,140,081	28,854,482,962
Transfer from construction in progress	25,893,284,548	112,130,921,092	5,524,308,498	-	2,598,055,818	146,146,569,956
Repurchase of financial lease assets	-	24,800,139,790	-	-	-	24,800,139,790
Write-off	(4,838,956,586)	(7,765,345,478)	(3,035,699,487)	-	(31,234,194)	(15,671,235,745)
Disposal	(32,915,026,171)	(200,973,271,103)	(18,981,681,331)	(773,525,366)	(33,140,081)	(253,676,644,052)
Impact from foreign exchange difference	22,768,476,715	32,646,135,135	7,240,256,735	136,557,761	478,715,300	63,270,141,646
As at 30 June 2025	**1,820,895,772,554**	**6,592,389,845,298**	**374,317,719,017**	**61,878,707,917**	**97,113,692,292**	**8,946,595,737,078**
Accumulated depreciation						
As at 1 July 2024	1,102,558,097,758	4,700,658,861,442	226,798,134,675	50,899,609,843	72,614,179,775	6,153,528,883,493
Disposal of investment in subsidiaries	(31,010,077,805)	(24,101,424,040)	(11,376,052,071)	(6,308,491,783)	(60,102,500)	(72,856,148,199)
Increase from business combination	5,386,435,265	2,622,700,363	933,880,010	-	-	8,943,015,638
Depreciation for the period	109,489,773,311	266,298,275,293	21,501,432,694	3,920,230,712	2,860,353,965	390,127,897,457
Repurchase of financial lease assets	-	6,315,297,012	-	-	-	6,315,297,012
Write-off	(3,909,011,237)	(6,589,414,799)	(2,231,198,850)	-	(6,681,942)	(12,736,306,828)
Disposal	(3,943,080,879)	(101,976,875,639)	(14,163,018,589)	(168,751,886)	(750,750,538)	(121,002,477,531)
Impact from foreign exchange difference	8,496,872,428	19,994,297,021	4,200,897,889	83,877,727	49,321,725	32,825,266,790
As at 30 June 2025	**1,187,069,008,841**	**4,849,279,548,135**	**225,664,075,758**	**48,426,474,613**	**74,706,320,485**	**6,385,145,427,832**
Net book value						
As at 1 July 2024	**789,699,084,323**	**1,960,530,730,744**	**162,754,074,551**	**16,550,994,249**	**21,514,078,093**	**2,951,048,961,960**
As at 30 June 2025	**633,826,763,713**	**1,743,110,297,163**	**148,653,643,259**	**13,452,233,304**	**22,407,371,807**	**2,561,450,309,246**

13. FINANCE LEASES

VND

	Machineries and equipment	*Total*
Historical cost		
As at 1 July 2024	296,299,588,599	296,299,588,599
New leases	175,183,631,904	175,183,631,904
Repurchase of leased assets	(20,851,164,465)	(20,851,164,465)
Return of leased assets	(6,023,344,443)	(6,023,344,443)
As at 30 June 2025	**444,608,711,595**	**444,608,711,595**
Accumulated depreciation		
As at 1 July 2024	51,067,482,590	51,067,482,590
Charge for the year	30,075,818,016	30,075,818,016
Repurchase of leased assets	(6,315,297,012)	(6,315,297,012)
Return of leased assets	(1,711,947,602)	(1,711,947,602)
Disposal		
As at 30 June 2025	**73,116,055,992**	**73,116,055,992**
Net book value		
As at 1 July 2024	**245,232,106,009**	**245,232,106,009**
As at 30 June 2025	**371,492,655,603**	**371,492,655,603**

14. INTANGIBLE FIXED ASSETS

VND

	Land use rights	*Computer software*	*Others*	*Total*
Historical cost				
As at 1 July 2024	1,102,516,115,102	175,927,073,408	30,202,830,677	1,308,776,019,187
Disposal of investment in subsidiaries	(121,859,113,842)	(116,630,650)	(24,403,003,172)	(146,378,747,665)
New purchases	-	78,400,000	-	78,400,000
Foreign exchange differences	834,506,755	85,403,776	(848,996,828)	70,913,703
As at 30 June 2025	**981,491,508,014**	**175,974,246,534**	**4,950,830,677**	**1,162,546,585,225**
Accumulated amortisation				
As at 1 July 2024	260,260,924,711	62,041,916,756	1,903,215,441	324,206,056,908
Disposal of investment in subsidiaries	(3,285,759,456)	(116,630,650)	-	(3,402,390,106)
Charge for the year	37,203,588,985	17,274,459,510	816,127,272	55,294,175,767
Foreign exchange differences	-	15,291,845	-	15,291,845
As at 30 June 2025	**294,178,754,240**	**79,215,037,461**	**2,719,342,713**	**376,113,134,414**
Net book value				
As at 1 July 2024	**842,385,190,391**	**113,855,156,652**	**28,299,615,236**	**984,569,962,279**
As at 30 June 2025	**687,442,753,774**	**96,759,209,073**	**2,231,487,964**	**786,433,450,811**

15. INVESTMENT PROPERTIES

VND

	Land use rights	*Buildings*	*Total*
Historical cost			
As at 1 July 2024	220,603,724,551	711,990,391,933	932,594,116,484
Disposal of investment in subsidiaries	-	(512,244,279,099)	(512,244,279,099)
Disposals	(25,432,977,672)	-	(25,432,977,672)
As at 30 June 2025	**195,170,746,879**	**199,746,112,834**	**394,916,859,713**
Accumulated depreciation			
As at 1 July 2024	8,880,246,444	116,546,581,627	125,426,828,071
Disposal of investment in subsidiaries	-	(77,123,780,259)	(77,123,780,259)
Charge for the year	602,361,849	13,952,141,559	14,554,503,408
As at 30 June 2025	**9,482,608,293**	**53,374,942,927**	**62,857,551,220**
Net book value			
As at 1 July 2024	**211,723,478,107**	**595,443,810,306**	**807,167,288,413**
As at 30 June 2025	**185,688,138,586**	**146,371,169,907**	**332,059,308,493**

The fair values of the investment properties as at 30 June 2025 had not yet been formally assessed and determined. However the Management believed that it was much higher than the property's carrying values considering that the investment properties have been almost fully rented out as at the balance sheet date.

16. CONSTRUCTION IN PROGRESS

VND

	30 June 2025	*30 June 2024*
Construction and machineries for Solar power projects	45,439,923,695	60,364,211,857
Banana project	123,823,924,266	15,945,362,205
Upgrading of machinery and equipment	114,153,941,974	18,835,141,866
Machineries, equipment and software under installation	118,137,264,569	88,573,495,907
Others	65,015,668,051	41,335,250,117
TOTAL	**466,570,722,555**	**225,053,461,952**

17. LONG-TERM INVESTMENTS

VND

	30 June 2025	*30 June 2024*
Investments in associates *(Note 17.1)*	4,690,437,360,523	2,505,252,829,199
Investments in other entities *(Note 17.2)*	336,613,897,241	337,007,947,341
Held-to-maturity investments *(*)*	178,387,000,000	210,180,000,000
TOTAL	**5,205,438,257,764**	**3,052,440,776,540**
Provision for long-term investments	(55,142,229,867)	(55,142,229,867)
NET	**5,150,296,027,897**	**2,997,298,546,673**

(*) This represented for a long-term investment in bond at joint stock commercial banks with maturity from three (3) to ten (10) years and earn interest at applicable rate. A part of these bonds is used as collateral for loans at commercial banks (Note 24).

17. LONG-TERM INVESTMENTS (CONTINUED)

17.1 *Investments in associates*

Details of these investments in associates were as follows:

VND

		30 June 2025				*30 June 2024*			
Name of associates	*Business activities*	*Number of shares*	*Carrying amount (VND)*	*% of interest %*	*% of voting right %*	*Number of shares*	*Carrying amount (VND)*	*% of interest %*	*% of voting right %*
Toan Hai Van Joint Stock Company	Operating real estate, port, warehouse	76,190,225	1,919,316,500,352	26.03	33.64	73,798,775	1,973,289,532,878	36.03	36.90
Tay Ninh Tapioca Joint Stock Company	Manufacturing and trading tapioca starch by-products	3,362,436	129,420,575,643	23.62	30.00	3,362,436	117,816,358,967	21.26	30.00
Tapioca Vietnam Company Limited	Manufacturing and trading tapioca starch and tapioca starch-related products	-	224,051,848	23.62	30.00	-	-	21.26	30.00
Bentre Import Export Join Stock Corporation	Manufacturing and trading agricultural product	37,301,429	1,493,599,166,550	30.22	30.22	-	-	-	-
Global Mind Investment Management Pte. Ltd	Investing in renewable energy, infrastructure, and agriculture	13,728,424	1,147,877,066,130	29.50	29.50	-	-	-	-
			4,690,437,360,523				**2,505,252,829,199**		

17. LONG-TERM INVESTMENTS (continued)

17.1 Investments in associates (continued)

Details of these investments in associates were as follows: (continued)

	VND
Cost of investment:	
As at 01 July 2024	2,504,348,971,324
Additional investments during the year	2,631,122,016,500
Disposal of investment	(418,662,900,000)
Disposal of subsidiaries	(96,410,191,331)
As at 30 June 2025	**4,620,397,896,493**
Accumulated share in post-acquisition profit (loss) of the associates:	
As at 01 July 2024	903,857,875
Share in post-acquisition profit of the associates for the year	72,823,479,326
Disposal of investment	4,227,146,829
Dividend	(7,915,020,000)
As at 30 June 2025	**70,039,464,030**
Net carrying amount:	
As at 01 July 2024	2,505,252,829,199
As at 30 June 2025	4,690,437,360,523

17. LONG-TERM INVESTMENTS (continued)

17.2 *Investments in other entities*

Details of the these investments in other entities were as follows:

		30 June 2025		*30 June 2024*	
Name of entities	*Business activities*	*Cost of investment*	*% of interest*	*Cost of investment*	*% of interest*
Dang Huynh Industrial Zones Exploitation and Management Joint Stock Company	Leasing industrial zone	266,154,514,119	7.39	266,154,514,119	9.55
Son Duong sugar and sugarcane Joint Stock Company	Planting sugarcane, producing and trading in sugar	36,456,277,500	13.84	36,456,277,500	13.84
France- Vietnam Sorbitol Joint Stock Company	Producing starch and products related to starch; producing artificial condensed products, non-alcohol and mineral water, nitrogen compound; installing machinery and industrial equipment.	17,951,535,922	18.86	17,951,535,922	18.86
Tan Hoi Industrial Complex Infrastructure Investment Joint Stock Company	Trading real estates, land use rights belonging to the Company or from leasing activities	15,330,856,343	12.89	15,330,856,343	10.07
Other long-term investments		720,713,357	-	1,114,763,457	-
TOTAL		**336,613,897,241**		**337,007,947,341**	
Provision for diminution in value of long-term investment		(55,142,229,867)		(55,142,229,867)	
NET AMOUNT		**281,471,667,374**		**281,865,717,474**	

18. GOODWILL

	VND
	30 June 2025
Cost:	
As at 1 July 2024	370,118,191,615
Disposal of investment in subsidiaries	(163,583,953,609)
As at 30 June 2025	206,534,238,006
Accumulated amortisation:	
As at 1 July 2024	152,900,925,848
Amortisation for the year	37,391,340,548
Disposal of investment in subsidiaries	(23,235,881,779)
As at 30 June 2025	167,056,384,617
Net book value	
As at 1 July 2024	217,217,265,767
As at 30 June 2025	39,477,853,389

19. SHORT-TERM TRADE PAYABLES

VND

	30 June 2025	*30 June 2024*
Due to related parties *(Note 32)*	13,785,481,972	65,173,931,742
Due to farmers	128,767,585,320	48,933,389,913
Due to other parties	1,252,089,924,653	1,321,173,970,838
TOTAL	**1,394,642,991,945**	**1,435,281,292,493**

20. ADVANCES FROM CUSTOMERS

VND

	30 June 2025	*30 June 2024*
Short-term	**573,475,550,855**	**1,282,452,319,065**
Due to related parties *(Note 32)*	6,255,113,267	4,711,304,620
Due to other parties	567,220,437,588	1,277,741,014,445
TOTAL	**573,475,550,855**	**1,282,452,319,065**

21. STATUTORY OBLIGATIONS

VND

	30 June 2025	*30 June 2024*
Payables		
Corporate income tax	108,167,239,683	161,750,355,373
Value-added tax	115,583,917,666	41,321,647,896
Personal income tax	2,004,034,113	2,158,997,226
Others	1,669,425,519	1,122,522,991
TOTAL	**227,424,616,981**	**206,353,523,486**

	30 June 2025	*30 June 2024*
Receivables		
Corporate income tax	1,704,879,960	1,224,999,367
Value-added tax	138,135,116,548	95,319,552,699
Personal income tax	4,666,944	197,874,336
Other	10,134,880,718	10,010,886,785
TOTAL	**149,979,544,170**	**106,753,313,187**

22. SHORT-TERM ACCRUED EXPENSES

VND

	30 June 2025	*30 June 2024*
Interest expense	63,306,973,798	90,226,124,093
External services expense	140,409,513,745	91,281,219,307
Bonus and support fees for agencies	36,196,136,280	55,752,891,105
Transportation and loading fees	60,342,075,375	41,979,479,678
Purchase of materials	4,796,384,452	36,802,705,153
Encourage agriculture expense	79,664,901,985	39,510,574,288
Others	79,115,619,152	121,238,663,350
TOTAL	**463,831,604,787**	**476,791,656,974**

23. OTHER PAYABLES

VND

	30 June 2025	*30 June 2024*
Short-term	**2,023,514,613,513**	**3,125,263,069,110**
Payables under non-recourse documentary arrangements	1,763,771,240,420	-
Payable for letters of credit	-	2,797,105,329,700
Dividends	56,246,922,162	52,620,078,818
Reimbursement of expenses	4,109,459,430	17,646,528,880
Interest expense	58,912,895,203	198,471,886,551
Others	140,474,096,298	59,419,245,161
Long-term	**38,562,173,466**	**39,692,962,112**
Deposits	38,562,173,466	38,124,889,158
Other	-	1,568,072,954
TOTAL	**2,062,076,786,979**	**3,164,956,031,222**
In which:		
Other parties	*2,060,202,578,765*	*3,163,245,322,994*
Related parties (Note 32)	*1,874,208,214*	*1,710,708,228*

24. LOANS AND FINANCE LEASE OBLIGATIONS

VND

		Movement during the period					
	As at 30 June 2024	*Drawdown*	*Repayment*	*Reclassification*	*Disposal of investment in subsidiaries*	*Foreign exchange difference*	*As at 30 June 2025*
Short-term	**12,777,752,247,434**	**31,203,129,172,132**	**(33,246,081,875,951)**	**304,974,122,744**	**(178,441,095,245)**	**10,109,236,504**	**10,871,441,807,618**
Loans from banks (Note 24.1)	12,097,420,465,120	31,186,542,714,685	(33,113,222,464,246)	-	(39,444,401,558)	10,738,608,085	10,142,034,922,086
Current portion of long-term loan from another entity (Note 24.2)	5,510,793,002	-	(4,503,164,535)	4,463,467,126	-	(629,371,581)	4,841,724,012
Loans from related party	400,000,000	-	-	-	-	-	400,000,000
Current portion of long-term loans from banks (Note 24.3)	630,209,424,685	-	(57,510,630,436)	249,987,650,951	(138,996,693,687)	-	683,689,751,513
Current portion of long-term bonds (Note 24.4)	(6,225,960,635)	-	-	(9,723,751,546)	-	-	(15,949,712,181)
Current portion of finance leases (Note 24.5)	50,437,525,262	16,586,457,447	(70,845,616,734)	60,246,756,213	-	-	56,425,122,188
Long-term	**3,223,413,360,864**	**4,080,158,770,245**	**(950,021,323,989)**	**(304,974,122,744)**	**(9,000,400,563)**	**2,622,327,880**	**6,042,198,611,693**
Loans from banks (Note 24.3)	1,885,775,131,725	2,604,441,920,179	(790,587,894,495)	(249,987,650,951)	(9,000,400,563)	-	3,440,641,105,895
Loan from another entity (Note 24.2)	19,947,626,670	-	-	(4,463,467,126)	-	2,622,327,880	18,106,487,424
Long-term bonds (Note 24.4)	1,190,219,635,529	1,300,444,185,428	(110,803,531,912)	9,723,751,546	-	-	2,389,584,040,591
Long-term finance leases (Note 24.5)	127,470,966,940	175,272,664,638	(48,629,897,582)	(60,246,756,213)	-	-	193,866,977,783
TOTAL	**16,001,165,608,298**	**35,283,287,942,377**	**(34,196,103,199,940)**	**-**	**(187,441,495,808)**	**12,731,564,384**	**16,913,640,419,311**

24. LOANS AND FINANCE LEASE OBLIGATIONS

24.1 Short-term loans from banks

Banks	*30 June 2025 VND*	*Principal repayment term*
Joint Stock Commercial Bank for Investment and Development of Vietnam – Gia Dinh Branch	1,373,198,884,515	From 4 July 2025 to 26 December 2025
Vietnam Maritime Commercial Stock Bank – Ho Chi Minh City Branch	359,390,850,179	From 14 July 2025 to 26 December 2025
Vietnam International Commercial Joint Stock Bank - Dong Nai Branch	634,748,869,921	From 7 July 2025 to 26 November 2025
Orient Commercial Joint Stock Bank – Dak Lak Branch	327,190,284,589	From 5 August 2025 to 11 October 2025
Joint Stock Commercial Bank for Investment and Development of Vietnam – Khanh Hoa Branch	328,447,441,207	From 18 July 2025 to 25 November 2025
Military Commercial Joint Stock Bank - Ho Chi Minh City Branch	184,490,844,895	From 7 July 2025 to 27 September 2025
Military Commercial Joint Stock Bank – Khanh Hoa Branch	100,371,529,606	From 22 July 2025 to 25 December 2025
Military Commercial Joint Stock Bank – Ninh Thuan Branch	21,492,633,494	From 27 September 2025 to 19 December 2025
BPCE International et Outre-mer SA – Ho Chi Minh Branch	52,347,976,871	From 17 September 2025 to 19 December 2025
Joint Stock Commercial Bank for Investment and Development of Vietnam – Gia Lai Branch	5,798,467,998	From 3 December 2025 to 08 December 2025
Vietnam Joint Stock Commercial Bank for Industry and Trade – Ho Chi Minh Branch 1	20,633,500,720	From 5 September 2025 to 30 November 2025
Joint Stock Commercial Bank for Investment and Development of Vietnam – Ho Chi Minh City Branch	556,842,285,848	From 7 November 2025 to 10 December 2025
Joint Stock Commercial Bank for Investment and Development of Vietnam – Ninh Thuan Branch	41,400,554,286	From 25 August 2025 to 05 December 2025
Ho Chi Minh City Development Joint Stock Commercial Bank – Tay Ninh Branch	115,802,870,024	From 11 October 2025 to 16 Novemeber 2025

24. LOANS AND FINANCE LEASE OBLIGATIONS (continued)

24.1 Short-term loans from banks (continued)

Banks	*30 June 2025 VND*	*Principal repayment term*
Vietnam Joint Stock Commercial Bank for Industry and Trade – Tay Ninh Branch	250,000,000,000	From 22 July 2025 to 15 December 2025
ESUN Commercial Bank Limited – Dong Nai Branch	203,601,607,063	From 26 September 2025 to 6 October 2025
Vietnam Prosperity Joint Stock Commercial Bank - Ho Chi Minh Branch	32,500,000,000	From 12 September 2025 to 2 October 2025
Bank SinoPac - Ho Chi Minh City Branch	184,347,888,595	From 17 August 2025 to 16 November 2025
Tien Phong Commercial Joint Stock Bank – Nha Trang branch	148,193,678,602	From 8 September to 25 October 2025
Shinhan Vietnam Bank Limited – Ho Chi Minh Branch	69,497,348,994	From 23 July 2025 to 3 October 2025
Lao Viet Joint Venture Bank - Attapeu Branch	179,925,578,604	From 1 July 2025 to 27 December 2025
The Siam Commercial Bank Public Company Limited – Ho Chi Minh Branch	279,318,215,000	From 1 July 2025 to 15 August 2025
Bangkok Bank Public Company Limited – Ho Chi Minh Branch	245,038,735,000	From 8 September 2025 to 8 October 2025
First Commercial Bank – Ho Chi Minh Branch	2,944,839,239,738	From 3 July 2025 to 10 July 2025
United Overseas Bank (Vietnam) Limited	231,845,488,488	From 1 August 2025 to 24 November 2025
Ho Chi Minh City Development Joint Stock Commercial Bank - Gia Lai Branch	8,013,806,893	2 October 2025
Kasikornbank Public Company Limited – Ho Chi Minh Branch	174,810,000,000	From 7 October 2025 to 22 October 2025
Vietnam - Russia Joint Venture Bank – Khanh Hoa Branch	86,761,521,826	From 27 July 2025 to 3 December 2025
Joint Stock Commercial Bank for Foreign Trade of Vietnam – Khanh Hoa Branch	86,107,694,976	From 22 September 2025 to 26 December 2025
Modern Bank of Vietnam Limited	330,565,619,790	From 18 August 2025 to 4 December 2025
Taipei Fubon Commercial Bank – Ho Chi Minh Branch	200,000,000,000	From 03 October 2025 to 10 October 2025

24. LOANS AND FINANCE LEASE OBLIGATIONS (continued)

24.1 *Short-term loans from banks* (continued)

Banks	*30 June 2025 VND*	*Principal repayment term*
BNP Paribas Bank – Ho Chi Minh Branch	12,601,694,000	From 1 July 2025 to 12 September 2025
Orient Commercial Joint Stock Bank – Pleiku Branch	124,266,961,460	From 25 August 2025 to 11 October 2025
Hua Nan Commercial Bank Company Limited – Ho Chi Minh Branch	16,983,035,700	From 1 July 2025 to 12 December 2025
Hong Leong Bank Vietnam Limited	115,000,000,000	From 1 July 2025 to 9 July 2025
VietinBank (Lao) Limited – Champasak Branch	40,722,983,980	From 2 March 2026 to 30 June 2026
Saigon Thuong Tin Commercial Joint Stock Bank - Champasack Branch	14,936,829,224	From 1 March 2026 to 27 March 2026
Saigon Thuong Tin Commercial Joint Stock Bank – Nguyen Van Troi Branch	40,000,000,000	From 1 July 2025 to 19 February 2026
TOTAL	**10,142,034,922,086**	
In which:		
in VND	*6,544,526,731,165*	
in USD	*140,480,661*	
in KIP	*50,833,768,422*	

Those short-term loans from banks are charged at market interest rate and secured by land use rights; machines and equipment; bank deposits; inventories, guarantee letter for financing its working capital requirements,

24. LOANS AND FINANCE LEASE OBLIGATIONS (continued)

24.2 *Loan from other party*

Lender	*30 June 2025*		*Principal repayment term*
	VND	*USD*	
Dole Asia Holding PTE, LTD	22,948,211,436	825,882.40	From 24 September 2025 to 25 December 2029
In which:			
Current - portion	*4,841,724,012*		
Non - current portion	*18,106,487,424*		

24. LOANS AND FINANCE LEASE OBLIGATIONS (continued)

24.3 Long-term loans from banks

Banks	*30 June 2025* *VND*	*Principal repayment term*
E, SUN Commercial Bank Ltd, – Dong Nai Branch	1,608,440,000,000	From 25 June 2025 to 29 January 2027
Orient Commercial Joint Stock Bank – Dak Lak Branch	78,577,228,210	From 24 May 2025 to 25 November 2032
Sai Gon Thuong Tin Commercial JSC – Nguyen Van Troi Branch	4,582,478,000	From 25 June 2025 to 25 September 2027
Vietnam Maritime Commercial Joint Stock Bank – Ho Chi Minh City Branch	346,862,151,177	From 26 June 2025 to 29 December 2028
ING BANK, A BRANCH OF ING-DIBA AG	1,058,400,000,000	From 25 April 2025 to 23 July 2029
Responsibility Investments AG	379,125,000,021	From 1 April 2025 to 23 July 2029
Mizuho Bank, Ltd. - Hanoi Branch	570,284,000,000	From 16 May 2025 to 18 May 2027
ResponsAbility Climate Smart Agriculture & Food Systems Fund, SICAV-RAIF	78,060,000,000	From 9 June 2025 to 9 June 2028
TOTAL	**4,124,330,857,408**	
In which:		
Current - portion	*683,689,751,513*	
Non - current portion	*3,440,641,105,895*	
Original currency:		
VND	*508,081,857,387*	
USD	*142,200,000*	

Those long-term loans from banks are charged at market interest rate and secured by machines and equipment; fixed assets; land use rights and construction on land for financing its working capital requirements,

24. LOANS AND FINANCE LEASE OBLIGATIONS (continued)

24.4 *Long-term bonds*

	30 June 2025 *VND*	*Principal repayment term*
Issued at par value		
Vietcap Securities Joint Stock Company	500,000,000,000	29 January 2027
Shinhan Securities Vietnam Co, LTD	150,000,000,000	26 June 2027
JB Securities Viet Nam Company Limited	50,000,000,000	26 June 2027
Techcom Securities Joint Stock Company	500,000,000,000	30 June 2028
Techcom Securities Joint Stock Company	700,000,000,000	13 December 2027
PVI Asset Management Joint Stock Company	500,000,000,000	30 November 2026
Issuance fee	(26,365,671,590)	
	2,373,634,328,410	
In which:		
Current portion	*(15,949,712,181)*	
Non-current portion	*2,389,584,040,591*	

Those long-term loans from banks are secured by held for trading securities and related rights; land use rights and associated assets of land area for the purpose of financing its working capital requirements to implement the project of the Company,

24.5 *Finance leases*

The Group currently has leased machineries and equipment under finance lease agreements with Vietnam International Leasing Company and BIDV - SuMi TRUST Leasing Co,, Ltd, Future obligations due under finance lease agreements as at the balance sheet dates were as follows:

VND

	Less than 1 year	*From 1 - 5 years*	*From 5 years and above*	*Total*
As at 30 June 2025				
Total minimum lease payments	69,698,497,351	202,336,218,704	20,186,670,126	292,221,386,181
Finance charges	13,273,375,163	27,497,438,181	1,158,472,866	41,929,286,210
Lease liabilities	56,425,122,188	174,838,780,523	19,028,197,260	250,292,099,971
As at 30 June 2024				
Total minimum lease payments	59,028,269,370	143,627,703,362	-	202,655,972,732
Finance charges	8,590,744,108	16,156,736,422	-	24,747,480,530
Lease liabilities	50,437,525,262	127,470,966,940	-	177,908,492,202

25. OWNERS' EQUITY (CONTINUED)

25.1 *Increase and decrease in owners' equity* (continued)

VND

	Share capital								
	Issued share capital	Preference shares	Share premium	Other funds belonging to owner's equity (i)	Foreign exchange difference reserve	Investment and development fund	Undistributed earnings	Non-controlling interest	Total
For the year ended 30 June 2025									
As at 30 June 2024	7,405,009,930,000	216,113,330,000	6,770,104,566,476	(5,502,116,030,924)	108,670,122,767	67,054,931,893	1,133,016,463,101	946,450,668,740	11,144,303,982,053
Increase in capital	740,440,450,000	-	-	-	-	-	(740,440,450,000)	-	-
Change in ownership in subsidiaries	-	-	-	-	-	-	42,123,439,425	(224,543,134,024)	(182,419,694,599)
Disposal of investment in subsidiaries	-	-	-	-	-	-	-	(584,877,399,068)	(584,877,399,068)
Net profit for the year	-	-	-	-	-	-	855,236,168,818	26,872,041,246	882,108,210,064
Difference exchange rate of currency for financial statement	-	-	-	-	(159,253,596,313)	-	-	-	(159,253,596,313)
Transfer to bonus and welfare fund	-	-	-	-	-	-	(127,722,622,030)	-	(127,722,622,030)
Dividends for preference share	-	-	-	-	-	-	(77,800,800,001)	-	(77,800,800,001)
As at 30 June 2025	8,145,450,380,000	216,113,330,000	6,770,104,566,476	(5,502,116,030,924)	(50,583,473,546)	67,054,931,893	1,084,412,199,313	163,902,176,894	10,894,338,080,106

(i) The is a reserve within equity incurred from business combination transactions under common control companies.

25. OWNERS' EQUITY (CONTINUED)

25.2 Capital transactions with owners and distribution of dividends

VND

	For the year ended 30 June 2025	*For the year ended 30 June 2024*
Issued contributed share capital		
Beginning balance	7,621,123,260,000	7,621,123,260,000
Increase during the period (*)	740,440,450,000	-
Ending balance	**8,361,563,710,000**	**7,621,123,260,000**
Dividends declared in cash		
Dividends on preference shares	*77,800,800,001*	*78,013,951,677*
Dividends paid in cash		
Dividends on ordinary shares	*3,352,455*	*18,649,165*
Dividends on preference shares	*77,807,823,220*	*77,800,798,800*

(*) According to the Resolution No. 107/2025/NQ-HĐQT dated 20/01/2025, the Board of Directors approved the issuance of shares for dividend payment of the 2022-2023 and the 2023-2024. Hence, the Company completed the issuance 74,044,045 at par value of 10,000 VND per share.

25.3 Owners

	30 June 2025			*30 June 2024*		
	Number of ordinary share	*Number of preference share*	*% interest*	*Number of ordinary share*	*Number of preference share*	*% interest*
Thanh Thanh Cong Investment Joint Stock Company	183,228,072	-	21.91	166,570,976	-	21.86
Legendary Venture Fund 1	138,311,036	-	16.54	53,310,033	-	7.00
Others	493,005,930	21,611,333	61.55	520,619,984	21,611,333	71.14
TOTAL	**814,545,038**	**21,611,333**	**100.00**	**740,500,993**	**21,611,333**	**100.00**

25.4 Shares

	Number of shares	
	30 June 2025	*30 June 2024*
Authorised shares	836,156,371	762,112,326
Shares issued and fully paid		
Ordinary shares	*814,545,038*	*740,500,993*
Preference share	*21,611,333*	*21,611,333*
Shares in circulation		
Ordinary shares	*814,545,038*	*740,500,993*
Preference share	*21,611,333*	*21,611,333*

25. OWNERS' EQUITY (CONTINUED)

25.4 Earnings per share

VND

	For the year ended 30 June 2025	*For the year ended 30 June 2024*
Net profit for the year attributable to the Company's shareholders (VND)	855,236,168,818	747,939,393,437
Appropriation to bonus and welfare fund	(59,866,531,817)	(52,355,757,541)
Net profit after tax attributable to ordinary shareholders for basic earnings	795,369,637,001	695,583,635,896
Dividend of convertible preference shares	(77,800,800,001)	(78,013,951,677)
Net profit attributable to ordinary shareholders adjusted for the effect of dilution	**717,568,837,000**	**617,569,684,219**
Weighted average number of ordinary shares for basis earning per share (*)	814,545,038	814,545,038
Weighted average number of ordinary shares adjusted for the effect of dilution (*)	814,545,038	814,545,038
Basic earning per share (VND/share)	**880.94**	**758.18**
Diluted earning per share (VND/share)	**880.94**	**758.18**

(*) The weighted average number of shares in circulation for the period ended June 30, 2025 and June 30, 2024 has been adjusted to reflect the issuance of 74,044,045 shares (Note 25.2) from undistributed post-tax profit for dividend payment.

26 REVENUES

26.1 Revenues from sale of goods and rendering of services

VND

	For the period from 01 Apr to 30 Jun 2025	*For the period from 01 Apr to 30 Jun 2024*
Gross revenue	**6,870,949,137,824**	**9,488,662,854,867**
In which:		
Revenue from sales of sugar	6,030,676,578,459	8,857,998,398,134
Revenue from sales of molasses	128,420,268,007	215,505,919,107
Revenue from sales of electricity	34,174,894,970	46,584,225,264
Revenue from sales of fertilizer	212,065,625,956	95,405,580,148
Others	465,611,770,432	273,168,732,214
Less:	**24,736,121,685**	**11,826,544,445**
Sales returns	7,072,712,508	225,088,070
Trade discounts	17,663,409,177	11,601,456,375
Net revenue	**6,846,213,016,139**	**9,476,836,310,422**
In which:		
Revenue from sales of sugar	6,013,788,359,806	8,849,021,585,879
Revenue from sales of molasses	128,420,268,007	215,505,919,107
Revenue from sales of electricity	34,174,894,970	45,768,739,536
Revenue from sales of fertilizer	206,858,508,756	95,357,836,167
Others	462,970,984,600	271,182,229,733

26.2 Finance income

VND

	For the period from 01 Apr to 30 Jun 2025	*For the period from 01 Apr to 30 Jun 2024*
Interest income from bank deposit, lending and advance to suppliers	171,381,825,785	221,917,488,753
Profit from future contracts	-	(68,893,506,172)
Foreign exchange gains	68,907,719,261	14,311,024,807
Others	20,994,212,675	3,454,888,336
TOTAL	**261,283,757,720**	**170,789,895,724**

27. COST OF GOODS SOLD AND SERVICES RENDERED

VND

	For the period from 01 Apr to 30 Jun 2025	*For the period from 01 Apr to 30 Jun 2024*
Cost of sugar	5,569,733,649,136	7,956,466,025,309
Cost of molasses	163,651,619,113	187,438,650,938
Cost of electricity	27,143,693,733	44,430,706,645
Cost of fertilizer	173,506,025,394	94,362,947,463
Others	336,108,005,931	241,948,097,585
TOTAL	**6,270,142,993,307**	**8,524,646,427,940**

28. FINANCE EXPENSES

VND

	For the period from 01 Apr to 30 Jun 2025	*For the period from 01 Apr to 30 Jun 2024*
Interest expenses	380,145,414,972	420,670,085,455
Foreign exchange losses	17,903,804,885	26,703,544,190
(Reversal of provision)/ provision for diminution in investments	(22,916,167,175)	(15,847,522,250)
Others	49,882,466,329	(18,747,136,190)
TOTAL	**425,015,519,011**	**412,778,971,205**

29. SELLING EXPENSES AND GENERAL AND ADMINISTRATIVE EXPENSES

VND

	For the period from 01 Apr to 30 Jun 2025	*For the period from 01 Apr to 30 Jun 2024*
Selling expenses		
Expenses for external services	89,721,023,120	77,706,063,447
Labour cost	20,699,880,255	44,094,453,878
Transportation expense	24,015,397,538	21,806,614,111
Sales supporting fee	26,018,162,513	11,037,013,669
Depreciation and amortisation	12,376,471,357	2,966,092,185
Others	13,471,912,541	21,293,191,021
TOTAL	**186,302,847,324**	**178,903,428,311**
General and administrative expenses		
Labour cost	76,208,448,763	98,242,708,970
Expenses for external services	67,416,124,331	107,228,414,634
Provision	3,619,569,603	36,141,376,258
Depreciation and amortisation	10,694,147,059	12,463,748,787
Other expenses	38,612,667,124	43,450,404,979
TOTAL	**196,550,956,880**	**297,526,653,628**

30. OTHER INCOME AND EXPENSES

VND

	For the period from 01 Apr to 30 Jun 2025	*For the period from 01 Apr to 30 Jun 2024*
Other income	**58,717,543,777**	**15,969,734,371**
Gains from disposal of fixed assets	26,488,989,232	8,898,150,171
Others	32,228,554,545	7,071,584,200
Other expenses	**57,037,316,479**	**15,850,890,482**
Depreciation of retired assets	4,761,342,952	3,186,474,170
Loss from disposal of fixed assets	11,649,160,206	4,358,185,554
Others	40,626,813,321	8,306,230,758
OTHER PROFIT	**1,680,227,298**	**118,843,889**

31. CORPORATE INCOME TAX

The statutory corporate income tax ("CIT") rate applicable to the Company is 10% of taxable profits, The Company is entitled to an exemption from CIT in regard to taxable profits generated from manufacturing sugar from sugar-cane commencing from 1 January 2015 in accordance with Circular No, 96/2015/TT-BTC issued by the Ministry of Finance dated 22 June 2015,

The Company's subsidiaries have the obligations to pay CIT at the rates ranging from 10% to the normal applicable rate of their respective taxable profits their respective taxable profits, They are also entitled to CIT exemption and reduction in accordance with their respective business registration certificates and applicable tax regulations,

The tax returns filed by Group are subject to examination by the tax authorities, As the application of tax laws and regulations is susceptible to varying interpretations, the amounts reported in the consolidated financial statements could change at a later date upon final determination by the tax authorities,

31.1 CIT expense

VND

	For the period from 01 Apr to 30 Jun 2025	*For the period from 01 Apr to 30 Jun 2024*
Current CIT expenses	20,330,004,587	18,187,056,255
Deferred tax expenses	(40,206,735,906)	(16,223,592,193)
TOTAL	**(19,876,731,319)**	**1,963,464,062**

31.2 Current CIT

The current tax payable is based on taxable income for the current year, The taxable income of the Group for the year differs from the profit as reported in the consolidated income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are not taxable or deductible, The Group's liability for current tax is calculated using tax rates that have been enacted by the balance sheet date.

32. TRANSACTIONS WITH RELATED PARTIES

List of related parties has the balance amount as at 30 June 2025 and significant transactions during the period as follows :

Related parties	*Relationship*
Toan Hai Van Joint Stock Company	Associate
Tan Dinh Import Export Joint Stock Company (*)	Associate
Ben Tre Import Export Trading Joint Stock Company	Associate
Dang Huynh Industrial Zones Exploitation and Management Joint Stock Company	Investee
Tan Hoi Industrial Complex Infrastructure Investment Joint Stock Company	Investee
Green Packaging Joint Stock Company (**)	Affiliate
Thanh Thanh Cong Tourist Joint Stock Company	Affiliate
Gia Lai Electricity Joint Stock Company	Affiliate
Thanh Thanh Cong Trading Joint Stock Company	Affiliate
Thanh Thanh Cong Investment Joint Stock Company	Major shareholder

(*) From 01 April 2025, Tan Dinh Import Export Joint Stock Company is no longer an affiliate of the Group.

(**) The previous name as Thanh Thanh Cong Packing Trading - Production Joint Stock Company.

32. TRANSACTIONS WITH RELATED PARTIES (continued)

Significant transactions with related parties during the 3-month period ended 30 June 2025 and 30 June 2024 were as follows:

VND

Related parties	*Transactions*	*For the period from 01 Apr to 30 Jun 2025*	*For the period from 01 Apr to 30 Jun 2024*
Thanh Thanh Cong Investment Joint Stock Company	Sale of goods	30,902,500,000	67,411,457,146
	Purchase of services	-	17,178,828,000
	Interest incomes	2,182,686,316	3,640,386,401
Thanh Thanh Cong Trading Joint Stock Company	Sale of goods	-	20,147,759,666
	Rendering of services	-	338,055,554
	Purchase of goods	21,285,000	-
Ben Tre Import Export Joint Stock Company	Sale of goods	1,869,165,750	2,289,000,000
	Rendering of services	-	750,000,000
	Purchase of goods	12,134,274,804	55,037,090,741
	Purchase of services	-	307,143,167
Green Packaging Joint Stock Company	Purchase of materials	7,862,901,734	8,456,788,800
	Purchase of goods	7,304,877,734	13,238,518,371
Thanh Thanh Cong Industrial Zones Joint Stock Company	Sale of goods	1,558,224,142	-
Gia Lai Electricty Joint Stock Company	Purchase of services	16,680,000	-

32. TRANSACTIONS WITH RELATED PARTIES (continued)

Significant transactions with related parties during the 3-month period ended 30 June 2025 and 30 June 2024 were as follows: (continued)

VND

Related parties	*Transactions*	*For the period from 01 Apr to 30 Jun 2025*	*For the period from 01 Apr to 30 Jun 2024*
Tan Dinh Import Export Joint Stock Company	Sale of goods	-	10,778,997,182
	Rendering of services	-	10,409,996
	Interest expenses	-	2,600,365,690
	Purchase of goods	-	802,096,952
	Purchase of services	-	715,308,672
Thanh Thanh Cong Tourist Joint Stock Company	Sale of goods	-	81,668,040
Toan Hai Van Joint Stock Company	Sale of goods	349,940,000	244,233,600
	Proceeds from deposit	-	258,000,000,000
	Purchases of shares	45,914,500,000	-
Thanh Thanh Cong Energy Joint Stock Company	Interest expenses	10,471,233	-
	Purchase of services	289,031,925	-
Tan Hoi Industrial Cluster Infrastructure Joint Stock Company	Rendering of services	137,176,110	26,131,398
Dang Huynh Industrial Zones Exploitation and Management Joint Stock Company	Rendering of services	1,178,940,436	-

32. TRANSACTIONS WITH RELATED PARTIES (continued)

Significant transactions with related parties during the 3-month period ended 30 June 2025 and 30 June 2024 were as follows: (continued)

Details of remuneration of the Board of Directors during the year are as follows:

VND

		Remunerations (*)	
Name	*Position*	*For the period from 01 April to 30 June 2025*	*For the period from 01 April to 30 June 2024*
Ms Dang Huynh Uc My	Chairwoman	1,155,000,000	960,000,000
Ms Huynh Bich Ngoc	Member	450,000,000	1,110,000,000
Mr Tran Tan Viet	Member	540,000,000	360,000,000
Mr Tran Trong Quang Vinh	Independent member	735,000,000	150,000,000
Mr Le Quang Phuc	Independent member from 24/10/2024	750,000,000	-
Mr Vo Tong Xuan	Member until 18/8/2024	-	450,000,000
Mr Dao Duy Thi	Member until 23/10/2024	-	450,000,000
TOTAL		**3,630,000,000**	**3,480,000,000**

(*) including only for the position at the Board of Director.

Details of remuneration of the Board of Management during the year are as follows:

VND

		Remunerations	
Name	*Position*	*For the period from 01 April to 30 June 2025*	*For the period from 01 April to 30 June 2024*
Mr Thai Van Chuyen	General Director	1,202,065,000	-
Mr Nguyen Thanh Ngu	General Director until 28/07/2024	-	752,170,000
Other members		1,296,510,000	1,958,505,000
TOTAL		**2,498,575,000**	**2,710,675,000**

32. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet date were as follows:

VND

Related parties	*Transactions*	*As at 30 June 2025*	*As at 30 June 2024*
Short-term trade accounts receivable			
Thanh Thanh Cong Investment Joint Stock Company	Sale of goods	89,633,129,107	145,945,798,507
Ben Tre Import and Export Joint Stock Company	Sale of goods	3,494,164,015	3,505,205,065
Tan Dinh Import Export Joint Stock Company	Sale of goods	1,592,389,400	3,196,776,705
Dang Huynh Industrial Zones Exploitation and Management Joint Stock Company	Sale of goods	1,517,087,990	1,386,945,410
Thanh Thanh Cong Tourist Joint Stock Company	Sale of goods	74,599,425	113,821,813
Toan Hai Van Joint Stock Company	Sale of goods	331,354,822	22,503,744
Thanh Thanh Cong Energy Joint Stock Company	Sale of goods	4,520,000	4,520,000
Other related parties	Sale of goods	8,000,000	10,494,038
TOTAL		**96,655,244,759**	**154,186,065,282**
Short-term advances to suppliers			
Green Packaging Joint Stock Company	Purchase of materials	25,978,679,276	25,982,311,214
Thanh Thanh Cong Investment Joint Stock Company	Purchase of goods	25,175,000,000	25,175,000,000
Ben Tre Import Export Joint Stock Company	Purchase of goods	1,346,112,000	10,463,837,073
Thanh Thanh Cong Tourist Joint Stock Company	Purchase of goods	-	4,293,710,000
Gia Lai Electricty Joint Stock Company	Purchase of services	1,000,000,000	1,000,000,000
Dang Huynh Industrial Zones Exploitation and Management Joint Stock Company	Purchase of goods	-	560,880,000
TOTAL		**53,499,791,276**	**67,475,738,287**

32. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet date were as follows:

VND

Related parties	*Transactions*	*As at 30 June 2025*	*As at 30 June 2024*
Other short-term receivables			
Toan Hai Van Joint Stock Company	Interest incomes	12,960,782,980	11,179,898,980
Thanh Thanh Cong Investment Joint Stock Company	Interest incomes	27,448,526,805	17,102,813,964
Thanh Thanh Cong Tourist Joint Stock Company	Purchase of services	5,070,914,027	
Dang Huynh Industrial Zones Exploitation and Management Joint Stock Company	Purchase service	-	1,304,943,464
TOTAL		**45,480,223,812**	**29,587,656,408**
Short-term loan receivables			
Toan Hai Van Joint Stock Company	Lending	-	20,914,500,000
TOTAL		**-**	**20,914,500,000**
Short-term advances from customers			
Thanh Thanh Cong Trading Joint Stock Company	Sale of goods	3,255,113,267	1,711,304,620
Thanh Thanh Cong Energy Joint Stock Company	Sale of goods	3,000,000,000	3,000,000,000
TOTAL		**6,255,113,267**	**4,711,304,620**

32. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet date were as follows (continued):

VND

Related parties	*Transactions*	*As at 30 June 2025*	*As at 30 June 2024*
Short-term trade payable			
Ben Tre Import and Export Joint Stock Company	Purchase of goods	6,879,536,065	61,733,494,197
Green Packaging Joint Stock Company	Purchase of materials	6,580,494,555	3,024,514,156
Thanh Thanh Cong Investment Joint Stock Company	Purchase of services	304,421,652	304,420,522
Thanh Thanh Cong Energy Joint Stock Company	Purchase of goods	-	100,207,366
Other related parties	Purchase of goods	21,029,700	11,295,501
TOTAL		**13,785,481,972**	**65,173,931,742**
Other short-term payables			
Tan Dinh Import Export Joint Stock Company	Deposit	-	36,000,000
Thanh Thanh Cong Energy Joint Stock Company	Sale of goods	1,716,708,227	1,674,708,228
Tan Hoi Industrial Cluster Infrastructure Joint Stock Company	Sale of goods	157,499,987	-
TOTAL		**1,874,208,214**	**1,710,708,228**
Loan payable			
Thanh Thanh Cong Energy Joint Stock Company	Loan	400,000,000	400,000,000
TOTAL		**400,000,000**	**400,000,000**

33. OFF BALANCE SHEETS

	30 June 2025	*30 June 2024*
Goods held on consignment		
Sugar finished goods (tonne)	8,243	10,355
Molasses (tonne)	6	5,728
Good sugar (tonne)	106	-
Foreign currencies		
LAK	172,862,877	123,414,856
USD	4,377,193	5,532,751
EUR	241	246

34. EVENTS AFTER THE BALANCE SHEET DATE

There is no other matter or circumstance that has arisen since the balance sheet date that requires adjustment or disclosure in the consolidated financial statements of the Group.

Phan Le Dieu Thong
Preparer

Dang Thi Diem Trinh
Chief Accountant

Thai Van Chuyen
General Director

30 July 2025